

By the decision of the Board of the National Bank of the Republic of Kazakhstan of September 27, 2017, amendments and additions were made to the Rules for the organization of exchange transactions with cash foreign currency in the Republic of Kazakhstan, Zakon.kz reports .

In particular, point 6 is stated in the following wording: the authorized capital of the authorized organization is formed in monetary form in full before the application of the legal entity for obtaining a license for the organization of exchange operations with cash foreign currency and an appendix to the license.

At the same time, the minimum amount of the authorized capital is:

- 30 million KZT for each exchange office with the location in the cities of Astana and Almaty;
- 20 million KZT for each exchange office with the location in the administrative centers of the regions;
- 10 million KZT for each exchange office with a different location.

At the same time, it is indicated that when an additional exchange office authorized by an organization opens its charter capital, formed in cash, must be increased in accordance with these requirements.

Item 8 is stated in the following wording: as documents on the compliance of the authorized organization with the qualification requirements, the following documents are submitted:

- information on the founders (participants) of the authorized organization in the form according to Annex 1 to the Rules;
- a document of the second-tier bank (including a statement of cash flow on the client's bank accounts), confirming the transfer to the bank account of the authorized organization of money as a contribution to the authorized capital, issued no earlier than 30 calendar days before the date of applying for a license or supplement to license;
- a copy of the document confirming the cashier's training in working with cash foreign currency, or a copy (notarized in case of failure to submit the original for verification) of the document provided for by the labor legislation of the Republic of Kazakhstan and confirming the employee's labor activity for at least six months as a cashier for working with foreign cash currency;
- a copy of the document (documents) defining the characteristics of the technical means for determining the authenticity of banknotes;
- a copy of the passport of the manufacturer of the cash register or a copy of the document (s) containing a brief description of the functionality and characteristics of the computer system;
- a copy of the document (s) containing a brief description of the functionality and characteristics of the software for keeping records of exchange transactions in accordance with the requirements of the Rules in the absence of a computer system;
- a copy of the document (documents) confirming the compliance of the video surveillance system with the requirements of the Rules.

Point 14 is stated in the following wording: the examination of the exchange office of the authorized organization for compliance with the requirements for its placement and technical equipment is carried out by the branch of the National Bank within the period provided for issuing a license for the organization of exchange operations with cash foreign currency or an appendix to the license.

Part three of clause 15 is stated as follows: re-registration of a license or an appendix to a license is carried out by a branch of the National Bank within ten working days from the date of submission of the full package of documents.

At the same time, an application for the re-registration of a license for the organization of exchange transactions with cash foreign currency or an appendix to a license for the organization of exchange operations

with cash foreign currency shall be submitted within thirty calendar days from the date of the appearance of the changes that served as the basis for re-issuing the license.

The decision is put into effect after 21 calendar days after the day of its first official publication.